

**CHICONY ELECTERONICS CO.,LTD AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2025, DECEMBER 31, 2024 AND MARCH 31, 2024**  
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	March 31, 2025 AMOUNT	December 31, 2024 AMOUNT	March 31, 2024 AMOUNT	
<b>Current assets</b>					
1100	Cash and cash equivalents	6(1)	\$ 27,882,762	\$ 26,185,305	\$ 24,692,363
1110	Financial assets at fair value through profit or loss - current	6(2)	2,296,649	2,420,579	2,252,058
1120	Financial assets at fair value through other comprehensive income - current	6(3)	3,376,648	3,698,195	2,994,129
1140	Current contract assets	6(23)	2,745,634	2,502,069	1,090,687
1150	Notes receivable, net	6(5) and 8	95,669	117,767	85,559
1170	Accounts receivable, net	6(5)	20,944,279	24,573,849	20,124,598
1180	Accounts receivable - related parties	7	177,121	268,964	228,878
1200	Other receivables		487,876	466,373	509,314
130X	Inventories, net	6(6)	17,255,248	16,561,792	15,269,469
1410	Prepayments		1,872,961	2,017,091	1,846,116
1460	Non-current assets classified as held for sale, net	6(7)	-	-	371,313
1470	Other current assets	8	3,666	4,705	3,560
11XX	<b>Total current assets</b>		<u>77,138,513</u>	<u>78,816,689</u>	<u>69,468,044</u>
<b>Non-current assets</b>					
1510	Financial assets at fair value through profit or loss - non-current	6(2)	3,571,230	3,304,977	3,036,251
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	245,327	245,327	252,403
1535	Financial assets at amortised cost - non-current	6(4)	533,869	527,276	514,573
1550	Investments accounted for using equity method	6(8)	247,746	241,917	233,481
1600	Property, plant and equipment, net	6(9)	16,987,455	16,817,056	15,976,142
1755	Right-of-use assets	6(10)	474,882	501,331	473,792
1760	Investment property, net	6(11)	3,624,797	3,624,797	3,612,744
1780	Intangible assets	6(12)	209,124	187,055	151,203
1840	Deferred income tax assets		215,557	248,726	278,456
1900	Other non-current assets	6(13) and 8	931,994	855,133	960,879
15XX	<b>Total non-current assets</b>		<u>27,041,981</u>	<u>26,553,595</u>	<u>25,489,924</u>
1XXX	<b>Total assets</b>		<u>\$ 104,180,494</u>	<u>\$ 105,370,284</u>	<u>\$ 94,957,968</u>

(Continued)

**CHICONY ELECTERONICS CO.,LTD AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2025, DECEMBER 31, 2024 AND MARCH 31, 2024**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	March 31, 2025 AMOUNT	December 31, 2024 AMOUNT	March 31, 2024 AMOUNT	
<b>Current liabilities</b>					
2100	Short-term borrowings	6(14) and 8	\$ 6,000,770	\$ 6,251,245	\$ 4,383,553
2120	Financial liabilities at fair value through profit or loss - current	6(2)	22,451	182,843	210,499
2130	Contract liabilities - current	6(23)	899,493	890,618	676,726
2150	Notes payable		6,628	18,248	9,336
2170	Accounts payable		22,155,265	23,827,794	20,393,600
2180	Accounts payable - related parties	7	523,984	614,502	396,136
2200	Other payables	6(15)	21,572,923	14,804,358	20,131,123
2230	Income tax liabilities		3,399,427	3,394,521	3,426,387
2280	Lease liabilities - current		128,153	134,812	115,320
2320	Long-term liabilities, current portion	6(16)	66,136	30,905	-
2399	Other current liabilities, others		148,299	142,888	1,343,404
21XX	<b>Total current liabilities</b>		<u>54,923,529</u>	<u>50,292,734</u>	<u>51,086,084</u>
<b>Non-current liabilities</b>					
2540	Long-term borrowings	6(16)	198,410	133,919	19,791
2570	Deferred income tax liabilities		290,731	297,485	297,282
2580	Lease liabilities - non-current		62,934	86,750	85,045
2600	Other non-current liabilities		338,663	349,548	240,180
25XX	<b>Total non-current liabilities</b>		<u>890,738</u>	<u>867,702</u>	<u>642,298</u>
2XXX	<b>Total Liabilities</b>		<u>55,814,267</u>	<u>51,160,436</u>	<u>51,728,382</u>
<b>Equity attributable to owners of parent</b>					
3110	Share capital	6(19)	7,600,532	7,600,532	7,600,532
3200	Capital surplus	6(20)	10,664,051	10,347,999	10,230,933
3310	Retained earnings	6(21)	8,167,280	8,167,280	7,423,933
3320	Legal reserve		2,435,105	2,435,105	2,654,468
3350	Special reserve		11,171,605	17,235,603	10,524,538
3400	Unappropriated retained earnings	6(22)	1,418,515	661,517	1,317,940
3500	Other equity interest		273,574	273,574	273,574
31XX	<b>Equity attributable to owners of the parent</b>		<u>41,183,514</u>	<u>46,174,462</u>	<u>36,842,890</u>
36XX	Non-controlling interest	4(3)	7,182,713	8,035,386	6,386,696
3XXX	<b>Total equity</b>		<u>48,366,227</u>	<u>54,209,848</u>	<u>43,229,586</u>
3X2X	Significant contingent liabilities and unrecognised contract commitments	9			
	Significant events after the balance sheet date	11			
3X2X	<b>Total liabilities and equity</b>		<u>\$ 104,180,494</u>	<u>\$ 105,370,284</u>	<u>\$ 94,957,968</u>

**CHICONY ELECTERONICS CO.,LTD AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**THREE MONTHS ENDED MARCH 31, 2025 AND 2024**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

Items	Notes	Three months ended March 31		
		2025 AMOUNT	2024 AMOUNT	
4000	Sales revenue	6(23) and 7	\$ 23,281,285	\$ 22,845,902
5000	Operating costs	6(6)(28)(29) and 7	( 18,973,734)	( 18,237,764)
5900	Net operating margin		4,307,551	4,608,138
	Operating expenses	6(28)(29)		
6100	Selling expenses		( 542,590)	( 663,676)
6200	General and administrative expenses		( 777,436)	( 772,731)
6300	Research and development expenses		( 840,262)	( 867,254)
6450	Impairment loss determined in accordance with IFRS 9	12(2)	( 2,753)	( 25,099)
6000	Total operating expenses		( 2,163,041)	( 2,328,760)
6900	Operating profit		2,144,510	2,279,378
	Non-operating income and expenses			
7100	Interest income	6(24)	211,520	160,995
7010	Other income	6(25)	730,335	127,583
7020	Other gains and losses	6(26)	( 772,247)	208,035
7050	Finance costs	6(27)	( 35,880)	( 17,578)
7060	Share of profit or loss of associates and joint ventures accounted for using equity method	6(8)	2,449	( 10,281)
7000	Total non-operating revenue and expenses		136,177	468,754
7900	<b>Profit before income tax</b>		2,280,687	2,748,132
7950	Income tax expense	6(30)	( 479,825)	( 676,370)
8200	<b>Profit for the year</b>		\$ 1,800,862	\$ 2,071,762
	<b>Other comprehensive income</b>			
	<b>Components of other comprehensive loss that will not be reclassified to profit or loss</b>			
8316	Unrealized gain or loss on Equity instruments at fair value through other comprehensive income	6(3)	( \$ 325,034)	( \$ 32,400)
8310	Other comprehensive loss that will not be reclassified to profit or loss		( 325,034)	( 32,400)
	<b>Components of other comprehensive income that will be reclassified to profit or loss</b>			
8361	Financial statements translation differences of foreign operations		1,210,510	1,217,337
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(8)	3,380	9,296
8360	Other comprehensive income that will be reclassified to profit or loss		1,213,890	1,226,633
8300	<b>Total other comprehensive income for the year</b>		\$ 888,856	\$ 1,194,233
8500	<b>Total comprehensive income for the year</b>		\$ 2,689,718	\$ 3,265,995
	Profit attributable to:			
8610	Owners of the parent		\$ 1,592,447	\$ 1,762,127
8620	Non-controlling interest		\$ 208,415	\$ 309,635
	Comprehensive income attributable to:			
8710	Owners of the parent		\$ 2,349,445	\$ 2,867,867
8720	Non-controlling interest		\$ 340,273	\$ 398,128
	Earnings per share (in NTD dollars)			
9750	Basic earnings per share	6(31)	\$ 2.19	\$ 2.42
9850	Diluted earnings per share	6(31)	\$ 2.17	\$ 2.40

CHICONY ELECTERONICS CO.,LTD AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
THREE MONTHS ENDED MARCH 31, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent												
		Retained Earnings					Other Equity Interest							
Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Asset revaluation increment	Treasury stocks	Total	Non-controlling interest	Total equity		
<u>2024</u>														
	Balance at January 1, 2024	\$ 7,600,532	\$ 9,427,277	\$ 7,423,933	\$ 2,654,468	\$ 14,696,631	(\$ 1,647,112)	(\$ 2,158,895)	\$ 1,376,522	(\$ 299,200)	\$ 39,074,156	\$ 7,139,501	\$ 46,213,657	
	Profit for 2024	-	-	-	-	1,762,127	-	-	-	-	1,762,127	309,635	2,071,762	
	Other comprehensive income (loss) for 2024	6(22)	-	-	-	-	1,136,965	( 31,225)	-	-	1,105,740	88,493	1,194,233	
	Total comprehensive income (loss)		-	-	-	1,762,127	1,136,965	( 31,225)	-	-	2,867,867	398,128	3,265,995	
	Appropriations of 2023 earnings	6(21)												
	Cash dividends		-	-	-	( 5,928,415)	-	-	-	( 5,928,415)	-	( 5,928,415)		
	Cash dividends paid to the subsidiaries		-	252,433	-	-	-	-	-	-	252,433	-	252,433	
	Adjustments to share of changes in equity of associates and joint ventures	6(32)	-	( 5,281)	-	-	-	-	-	( 5,281)	6,225	944		
	Cash dividends distributed by subsidiaries		-	-	-	-	-	-	-	-	( 1,157,158)	( 1,157,158)		
	Disposal of investments in equity instruments at fair value through other comprehensive income	6(3)	-	-	-	( 5,805)	-	5,805	-	-	-	-		
	Disposal of company's share by subsidiaries recognized as treasury share transactions	6(19)	-	556,504	-	-	-	-	-	25,626	582,130	-	582,130	
	Balance at March 31, 2024		\$ 7,600,532	\$ 10,230,933	\$ 7,423,933	\$ 2,654,468	\$ 10,524,538	(\$ 510,147)	(\$ 2,184,315)	\$ 1,376,522	(\$ 273,574)	\$ 36,842,890	\$ 6,386,696	\$ 43,229,586
<u>2025</u>														
	Balance at January 1, 2025		\$ 7,600,532	\$ 10,347,999	\$ 8,167,280	\$ 2,435,105	\$ 17,235,603	\$ 754,528	(\$ 1,469,533)	\$ 1,376,522	(\$ 273,574)	\$ 46,174,462	\$ 8,035,386	\$ 54,209,848
	Profit for 2025		-	-	-	-	1,592,447	-	-	-	1,592,447	208,415	1,800,862	
	Other comprehensive income (loss) for 2025	6(22)	-	-	-	-	1,070,343	( 313,345)	-	-	756,998	131,858	888,856	
	Total comprehensive income (loss)		-	-	-	-	1,592,447	1,070,343	( 313,345)	-	2,349,445	340,273	2,689,718	
	Appropriations of 2024 earnings	6(21)												
	Cash dividends		-	-	-	( 7,656,445)	-	-	-	( 7,656,445)	-	( 7,656,445)		
	Cash dividends paid to the subsidiaries		-	323,632	-	-	-	-	-	-	323,632	-	323,632	
	Adjustments to share of changes in equity of associates and joint ventures	6(32)	-	( 7,580)	-	-	-	-	-	( 7,580)	7,862	282		
	Cash dividends distributed by subsidiaries		-	-	-	-	-	-	-	-	( 1,200,808)	( 1,200,808)		
	Balance at March 31, 2025		\$ 7,600,532	\$ 10,664,051	\$ 8,167,280	\$ 2,435,105	\$ 11,171,605	\$ 1,824,871	(\$ 1,782,878)	\$ 1,376,522	(\$ 273,574)	\$ 41,183,514	\$ 7,182,713	\$ 48,366,227

CHICONY ELECTERONICS CO.,LTD AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31	
		2025	2024
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Profit before tax		\$ 2,280,687	\$ 2,748,132
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(9)(10)(28)	676,796	673,056
Intangible assets amortization	6(12)(28)	27,534	18,645
Other non-current assets recognized as expenses	6(28)	3,782	5,239
Impairment loss determined in accordance with IFRS 9	12(2)	2,753	25,099
Share-based payments	6(18)	-	167
Interest income	6(24)	( 211,520 )	( 160,995 )
Dividend income	6(25)	( 5,691 )	( 4,031 )
Interest expense	6(27)	35,880	17,578
Net gain on financial assets and liabilities at fair value - derivative	6(2)(26)	( 53,729 )	( 892,308 )
Net loss on financial assets and liabilities at fair value - others	6(2)(26)	505,085	217,261
Share of profit or loss of associates accounted for using equity method	6(8)	( 2,449 )	10,281
Loss (gain) on disposal of property, plant and equipment	6(26)	3,672	( 7,683 )
Payables past due over two years transferred to other income	6(25)	( 602,415 )	-
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets and liabilities at fair value through profit or loss - current		( 163,048 )	47,724
Current contract assets		( 283,565 )	( 160,882 )
Notes receivable		22,098	22,791
Accounts receivable		3,841,327	1,282,186
Accounts receivable - related parties		91,843	32,749
Other receivables		( 6,408 )	( 5,909 )
Inventories		( 693,456 )	518,895
Prepayments		114,036	41,674
Other current assets		1,039	433
Changes in operating liabilities			
Contract liabilities - current		8,875	118,064
Notes payable		( 11,620 )	( 3,031 )
Accounts payable		( 1,610,492 )	( 2,272,528 )
Accounts payable - related parties		( 90,518 )	( 158,407 )
Other payables		( 1,382,174 )	( 669,630 )
Other current liabilities		5,694	57,556
Other non-current liabilities		( 10,885 )	( 8,974 )
Cash inflow generated from operations		2,493,131	1,493,152
Interest received		196,875	154,304
Dividends received		5,241	4,231
Interest paid		( 37,263 )	( 18,333 )
Income tax paid		( 444,403 )	( 222,106 )
Net cash flows from operating activities		<u>2,213,581</u>	<u>1,411,248</u>

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**CHICONY ELECTERONICS CO.,LTD AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**THREE MONTHS ENDED MARCH 31, 2025 AND 2024**  
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31	
		2025	2024
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Acquisition of financial assets and liabilities at fair value through profit or loss - others		(\$ 612,530 )	(\$ 350,174 )
Disposal of financial assets and liabilities at fair value through profit or loss - others		73,906	321,739
Disposal of financial assets at fair value through other comprehensive income	6(3)	-	13,259
Acquisition of property, plant and equipment	6(33)	( 223,981 )	( 503,400 )
Proceeds from disposal of property, plant and equipment		16,168	34,547
Acquisition of intangible assets	6(12)	( 22,033 )	( 19,158 )
Increase in other non-current assets		( 385,948 )	( 456,391 )
Increase in refundable deposits		( 9,154 )	( 41,645 )
Increase in receipts in advance due to disposal of assets		-	508,462
Net cash flows used in investing activities		( 1,163,572 )	( 492,761 )
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>			
Increase in short-term borrowings		11,016,652	7,399,135
Decrease in short-term borrowings		( 11,267,365 )	( 4,411,324 )
Proceeds from long-term debt	6(34)	94,429	19,791
Repayment of lease liabilities	6(34)	( 34,083 )	( 32,290 )
Proceeds from sale of treasury shares	6(19)	-	582,130
Exercise of employee share options		-	408
Net cash flows (used in) from financing activities		( 190,367 )	3,557,850
Effect of exchange rate changes		837,815	1,061,870
Net increase in cash and cash equivalents		1,697,457	5,538,207
Cash and cash equivalents at beginning of period	6(1)	26,185,305	19,154,156
Cash and cash equivalents at end of period	6(1)	\$ 27,882,762	\$ 24,692,363