

CLIMATE GROUP
RE100

Chicony®

Chicony Electronics

3Q25 Results Conference

Nov. 12, 2025

Chicony®



Safe Harbor Notice

- Chicony's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties.
- Actual results may differ materially from those contained in any forward-looking statements.

Agenda

- ▶ 3Q/1Q~3Q25 Financial Results
- ▶ 3Q/1Q~3Q25 Operating Results
- ▶ Business Outlook
- ▶ Commitment to ESG





3Q/1Q~3Q25 Financial Results

3Q25 Consolidated Income Statement

GPM & OPM Improved 1.4ppt and 1.7ppt QoQ respectively

NT\$ Million	3Q 2025	%	2Q 2025	%	QoQ %	3Q 2024	%	YoY %
Net Sales	24,808	100.0	24,494	100.0	1.3	27,721	100.0	-10.5
COGS	(20,081)	(80.9)	(20,151)	(82.3)		(22,079)	(79.6)	
Gross Profit	4,727	19.1	4,343	17.7	8.8	5,642	20.4	-16.2
Operating Expense	(2,369)	(9.6)	(2,425)	(9.9)		(2,661)	(9.6)	
Operating Profit	2,358	9.5	1,918	7.8	23.0	2,981	10.8	-20.9
Non-Operating Income ¹	426	1.7	972	4.0		479	1.7	
Profit Before Tax	2,784	11.2	2,889	11.8	-3.6	3,460	12.5	-19.5
Tax	(286)	(1.2)	(526)	(2.1)		(582)	(2.1)	
Net Income	2,086	8.4	2,153	8.8	-3.1	2,397	8.6	-13.0
After Tax EPS	2.87		2.96		-3.0	3.29		-12.8
Profit Margins								
GPM	19.1%		17.7%		+1.4ppt	20.4%		-1.3ppt
OPM	9.5%		7.8%		+1.7ppt	10.8%		-1.3ppt
NPM	8.4%		8.8%		-0.4ppt	8.6		-0.2ppt

1~3Q25 Consolidated Income Statement

Strict operating expense control kept opex ratio at 9.6%

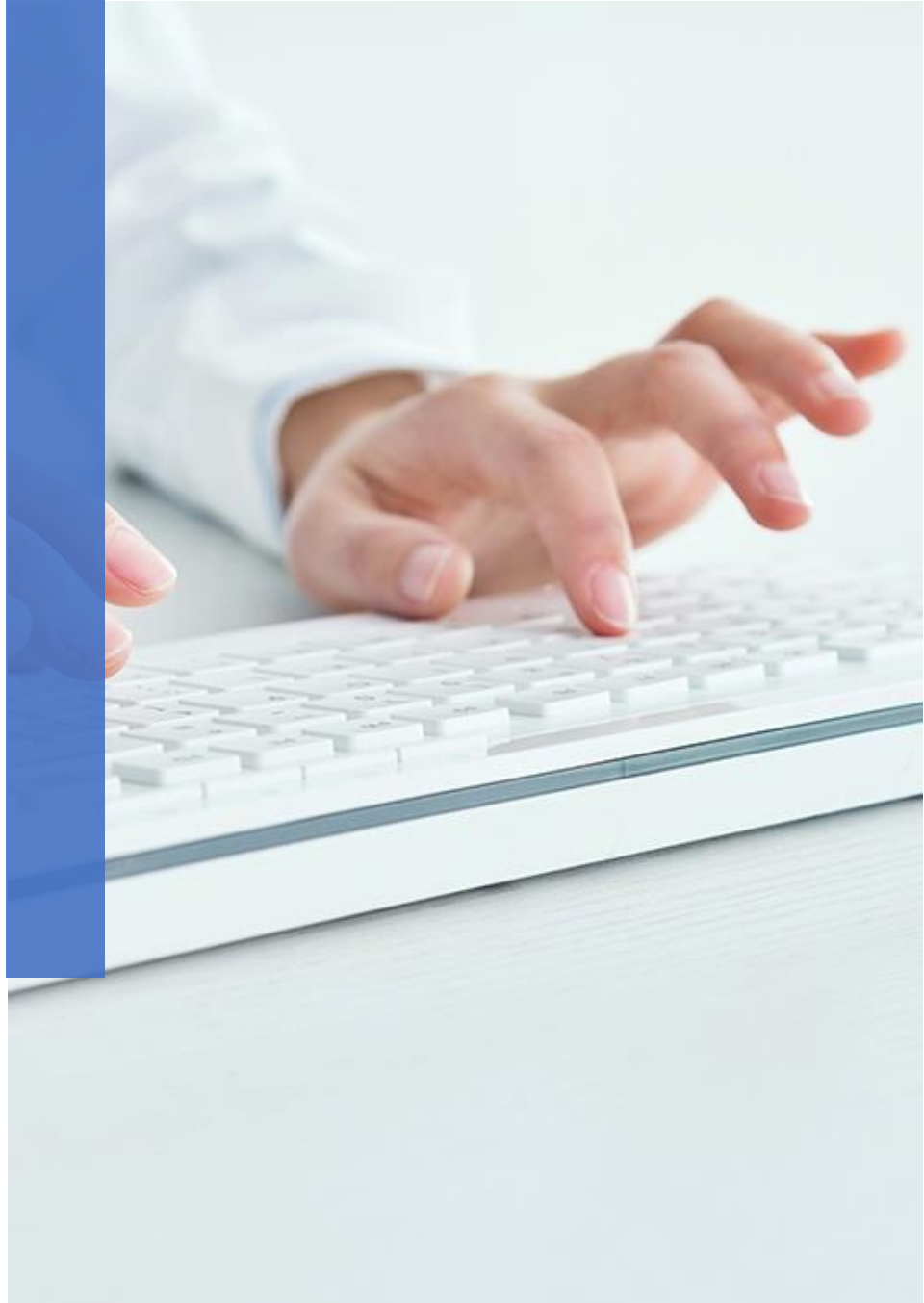
NT\$ Million	1~3Q 2025	%	1~3Q 2024	%	YoY %
Net Sales	72,584	100.0	75,241	100.0	-3.5
COGS	(59,206)	(81.6)	(59,891)	(79.6)	
Gross Profit	13,377	18.4	15,350	20.4	-12.8
Operating Expense	(6,958)	(9.6)	(7,532)	(10.0)	
Operating Profit	6,420	8.8	7,818	10.4	-17.9
Non-Operating Income ¹	1,534	2.1	1,923	2.6	-20.2
Profit Before Tax	7,954	11.0	9,740	12.9	-18.3
Tax	(1,292)	(1.8)	(1,892)	(2.5)	
Net Income	5,831	8.0	6,630	8.8	-12.1
After Tax EPS	8.01		9.11		-12.1
Profit Margins					
GPM	18.4%		20.4%		-2.0ppt
OPM	8.8%		10.4%		-1.6ppt
NPM	8.0%		8.8%		-0.8ppt

3Q25 Consolidated Balance Sheet

Healthy Balance Sheet with NT\$9.2B Net Cash; Debt Ratio 51%

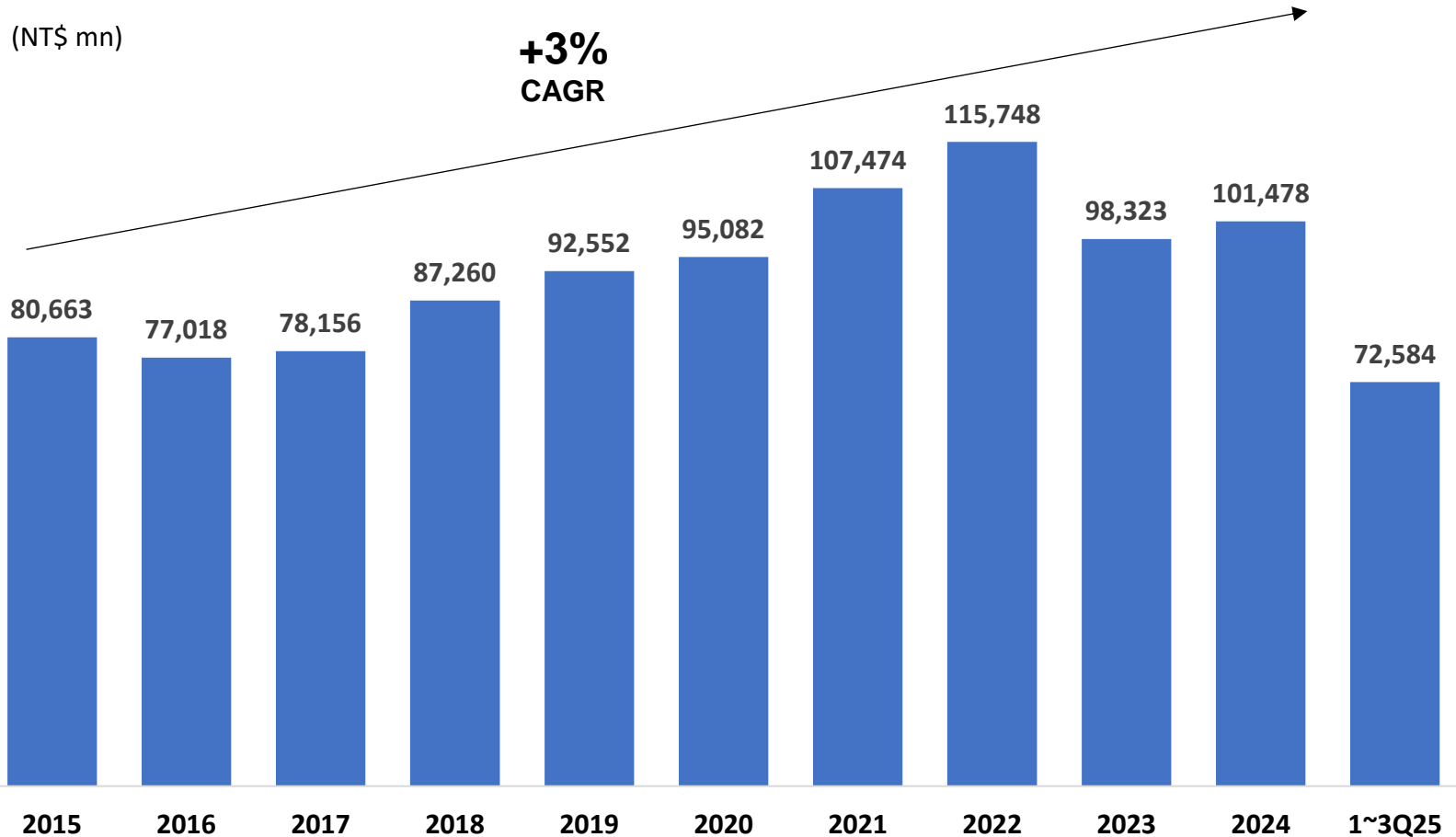
NT\$ Million	3Q25	%	2Q25	%	3Q24	%
Cash & Equivalent	18,657	18.7	20,581	22.1	21,362	21.1
Accounts Receivable	24,390	24.4	21,530	23.1	25,374	25.1
Inventories	16,662	16.7	14,711	15.8	16,138	16.0
Current Assets	73,122	73.1	68,395	73.3	74,970	74.2
Total Assets	100,020	100.0	93,337	100.0	101,070	100.0
Short Term Debt	9,270	9.3	2,930	3.1	4,773	4.7
Accounts Payable	23,761	23.8	19,386	20.8	24,248	24.0
Current Liabilities	50,561	50.6	48,730	52.2	48,435	47.9
Long Term Debt	159	0.2	167	0.2	81	0.1
Total Liability	51,362	51.4	49,531	53.1	49,118	48.6
Equities	48,657	48.6	43,806	46.9	51,952	51.4
Book Value Per Share	56.72		50.99		60.78	
Net Cash	9,228		17,483		16,509	
Current ratio (X)	1.45		1.40		1.55	
Debt Ratio	51%		53%		49%	

3Q/1Q~3Q25 Operating Results



Continue Delivering Solid Revenue Growth

Secure resources for global top tier customers, with a balanced and diversified product portfolio



*Organic Growth

1~3Q25 Summary

- ▶ **GPM/OPM recovered to 19.1%/9.5% in 3Q25, leading to 9% and 23% QoQ growth in gross profit and operating profit**
-
- ▶ **3Q25 EPS was NT\$2.87. 1~3Q25 EPS reached NT\$8.01**
-

2026 Outlook

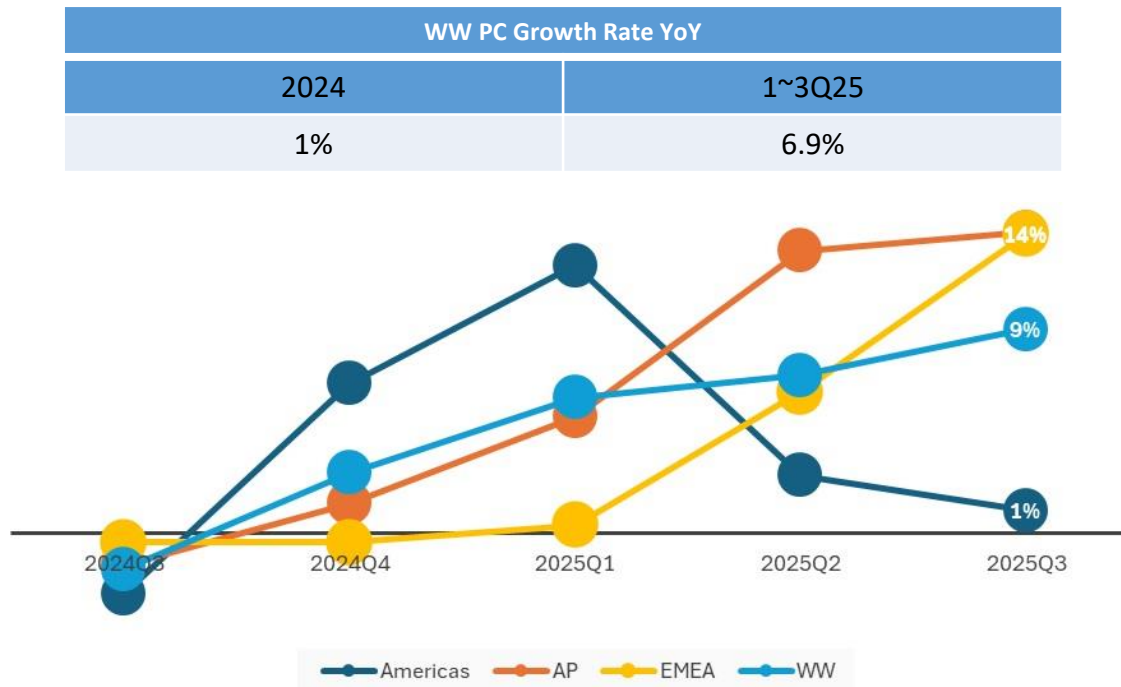
▶ 2026 Growth Drivers

- **Windows 11 replacement cycle and higher penetration rate of AI PC expected to benefit keyboard, camera module and power adaptor businesses**
 - NB camera module ASP increase driven by spec upgrades cycle
 - Rising penetration rate of LED backlight NB Keyboard
- **Expanding into more applications for AI image product**
- **Higher exposure of high power, server power and telecom power**
- **More than NT\$6B order on hand for Smart Building/Factory Solution**

Fueled by Windows 11 Transition, 1~3Q25 PC Shipment Grew 6.9% YoY

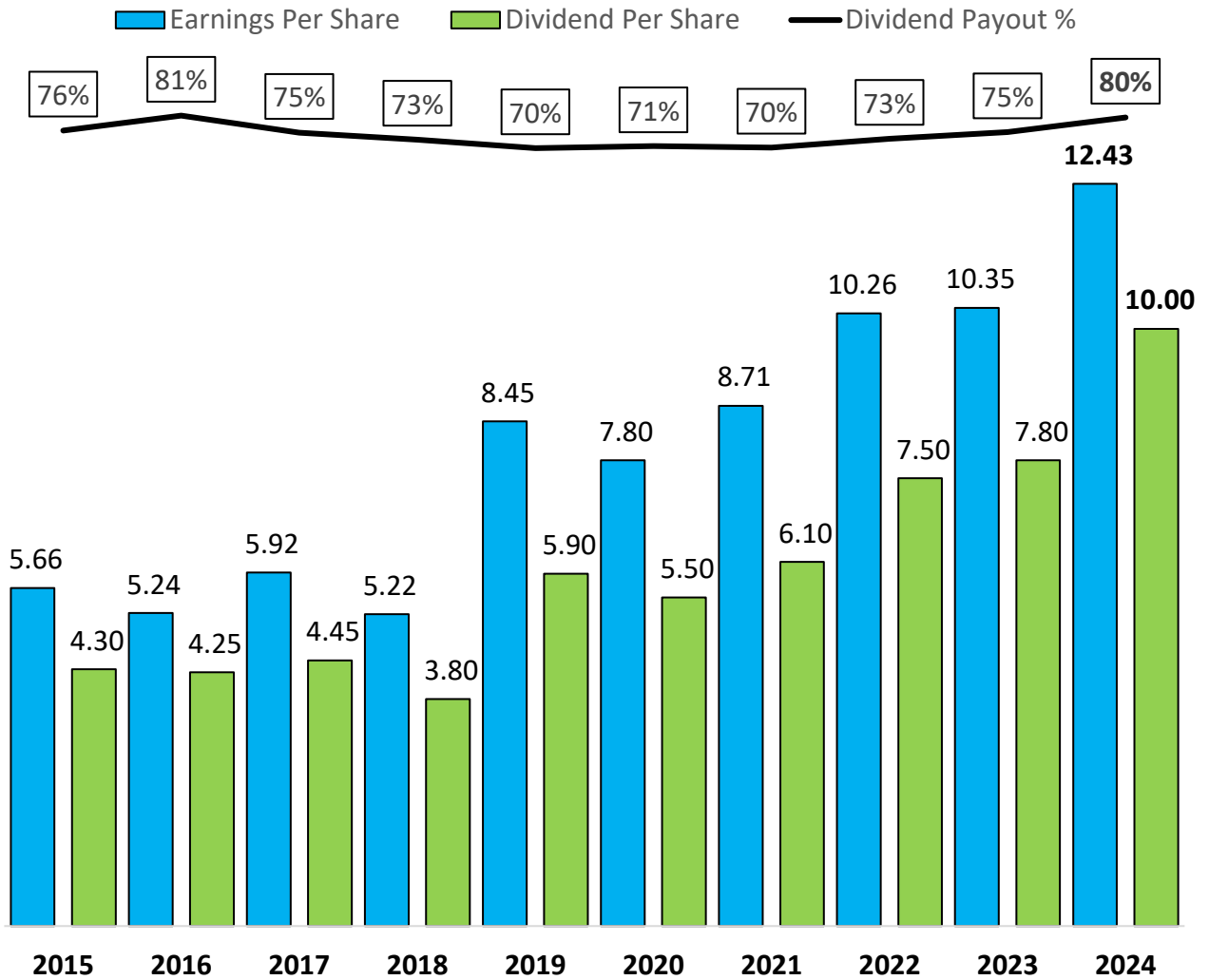
Despite of sluggish US market impacted by import tariff and macroeconomic uncertainties, demand for Windows 11 PC is likely to push well into 2026

PC Market Annual Growth



Source: IDC, October 2025

Dividend Payout Ratio Increased to 80% since Y2025



Realize Sustainable Growth
in the Tech Space

Commitment to ESG



Actively Facilitate ESG Development

Our Sustainability Targets & ESG Results

▶ Science-Based Targets by 2030

Officially approved by SBTi in September 2022

Scope 1+2 emission target: 56.8% reduction

▶ Greenhouse gas emission intensity decreased from 1.48 in 2020 to 0.70 in 2024, down by 52.7%, well ahead of target

Scope 3 emission target: 44.2% reduction

▶ Greenhouse gas emission intensity decreased 11.2% from 2020 to 2024

▶ Join RE100

We promised to use 100% renewable electricity by 2030

▶ Chicony used 44% renewable energy in 2024

▶ Net Zero by 2050

Committed to cutting greenhouse gas emissions to zero by 2050

▶ Corporate Governance TSEC Review for Listed and OTC Companies

Ranked among top 6~20% in the 2024 review of corporate governance of listed and OTC companies

▶ Diversified and Equal Opportunities

In 2024, the percentage of our worldwide female employees was 56.63%

In 2024, the percentage of female managerial personnel was 16.23%

▶ Water Conservation

Total water withdrawal intensity decreased from 0.0257 in 2021 to 0.0216 in 2024, down by 16%

Thank You!

Provide Customer Satisfaction | Ensure Welfare of Employees
Create Company Development | Shape Good Human Relations